

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings of claims in the application:

Listing of Claims:

1. (Original) A method for analysing data and determining the timing of buy/sell tips as an aid to making an investment decision tradeable assets or securities including the steps of
 - (a) receiving data on a number of specified assets or securities,
 - (b) determining the technical strength of each asset or security from recorded market characteristics of the security as a function of the volume trade of the security, the price at which the trade took place, and the direction of movement of the price, and ranking the technical strength of each asset or security,
 - (c) selecting tradeable asset or securities having a ranking or value of technical strength above a predetermined ranking or value,
 - (d) determining the fundamental strength of those selected assets or securities based on one or more of a group of selected variables and ranking those selected assets or securities, based on the fundamental strength, and
 - (e) selecting or facilitating the selection of securities which are suitable for purchasing and/or securities which are suitable for selling based on the combination of the technical strength and fundamental strength of the security.
2. (Original) The method of claim 1 wherein a volume index is calculated as
$$\text{Volume Index} = \frac{\text{Actual volume over a length of time}}{\text{average volume/over the same length of time}}$$
3. (Original) The method according to claim 2 wherein a table is created listing the volume index of each tradeable asset or security in a selected group of tradeable assets or securities in ascending or descending order over a predetermined period of time.

4. (Original) The method of claim 3 wherein the technical strength of an asset or security is a combination of the price movement of the asset or security and the volume index.

5. (Original) The method of claim 4 wherein an asset or security having a combination of a high volume index and an upward relative price movement is defined as having an upward technical strength or momentum up.

6. (Original) The method of claim 4 wherein an asset or security having a high volume index and a downward relative price movement relative to the table of volume indices is defined as having a downward technical strength or momentum down.

7. (Original) The method according to claim 1, wherein at least one fundamental strength characteristic is selected depending on the market sector and possible market capitalisation and the asset or securities selected on the basis of technical strength are marked according to said fundamental strength characteristic.

8. (Original) The method according to claim 7 wherein the fundamental strength is a function of the volume index and at least one of the criteria selected from the group including:

- (i) Dividend yield.
- (ii) NTA/Price.
- (iii) P/E .
- (iv) P/EBITDAPS.
- (v) P/EVAPS.
- (vi) Discount to Historical High or Premium to Historical Low.
- (vii) Gearing level.
- (viii) Discount/Premium to Brokers' Recommended Buy/Sell Price.
- (ix) Price to sales per asset or security.
- (x) Market capitalisation.
- (xi) Stocks which are market leaders or have a position of market dominance or high market share in their respective industry/principal market.

- (xii) Stocks which had return on shareholders' equity greater than amount say 15% per annum or 25% per annum in last/X financial year or financial quarter.
- (xiii) Stocks which have high quality credit rating from rating agencies such as Standard & Poor's, Moody's, other rating agencies etc.
- (xiv) Identify stocks as per pre-selected categories of credit ratings.
- (xv) Stocks which have low or high (on a relative basis) P/CFPS where CFPS is per share free cash flow defined by earnings plus depreciation minus capital spending minus dividends.
- (xvi) Stocks which have low volatility/high volatility.
- (xvii) Stocks where top executives or top 20 shareholders have significant shareholding in the company.
- (xviii) Stocks which are at a premium/discount to industry group or an overall market based on various criteria.
- (xix) Stocks which have high/low gross margins.
- (xx) Stocks which have a debt level less/more than industry benchmark or S&P 500 or any other appropriate benchmarks.
- (xxi) Stocks which have a good/erratic track record of profitability.
- (xxii) Stocks where inventories are declining/increasing.
- (xxiii) Stocks where major new products/services have been launched or where new management is in place.
- (xxiv) Stocks where insiders are selling more than average or where insiders are buying more than average. Identify stocks where institutional sponsors are increasing/decreasing.
- (xxv) Stocks where there is growth/decline in physical volumes of sales or production or inventories.
- (xxvi) Stocks where profit margins are rising (buy opportunity/signal/tip) or falling (sell opportunity/signal/tip), stocks where return on capital employed is higher/lower than an industry benchmark and stocks where earnings/revenue is higher/lower than an industry benchmark.
- (xxvii) Stocks which have a higher/lower than benchmark/average growth in sales/profits/physical volumes/inventories.

(xxviii) Stockmarkets of countries where economic conditions are better or worse than before. For inter-stockmarket comparisons volume indicator in value or dollar terms may be used for computation of volume index.

(xxix) Stocks which have a low cost structure defined by operating cost per unit produced or by other criteria.

(xxx) Stocks which have higher than average growth rate in earnings per share (EPS), net tangible asset backing per share (NTA), gross cash flow per share (GCF), dividends per share (DPS).

(xxxi) Among certain sectors like bank stocks certain specific criteria may be created eg. Total Income/Average Assets, Operating Costs/Average Assets, Bad Debt Charge/Average Assets. These criteria may be stated as higher or lower relative to a benchmark.

(xxxii) Stocks of distressed firms with negative earnings or negative book values.

(xxxiii) Make international comparisons of relativities as per various criteria spelt out and as per criteria which may be added/introduced later.

(xxxiv) Other criteria for value selection like Benjamin Graham's criteria or 200-day moving average comparisons or any other criteria of selection may be introduced in the program.

9. (Original) A data processing system including a means to receive data on a number of specified assets or securities,

a data processing means programmable to use at least one of plurality of filter criteria to analyse said data in accordance with the method of any one of claims 1-5, and a means to output the results of the analysis.

10. (Original) A computer program for carrying out the method in accordance with any one of claims 1-8.

Cancel claims 11 – 30.